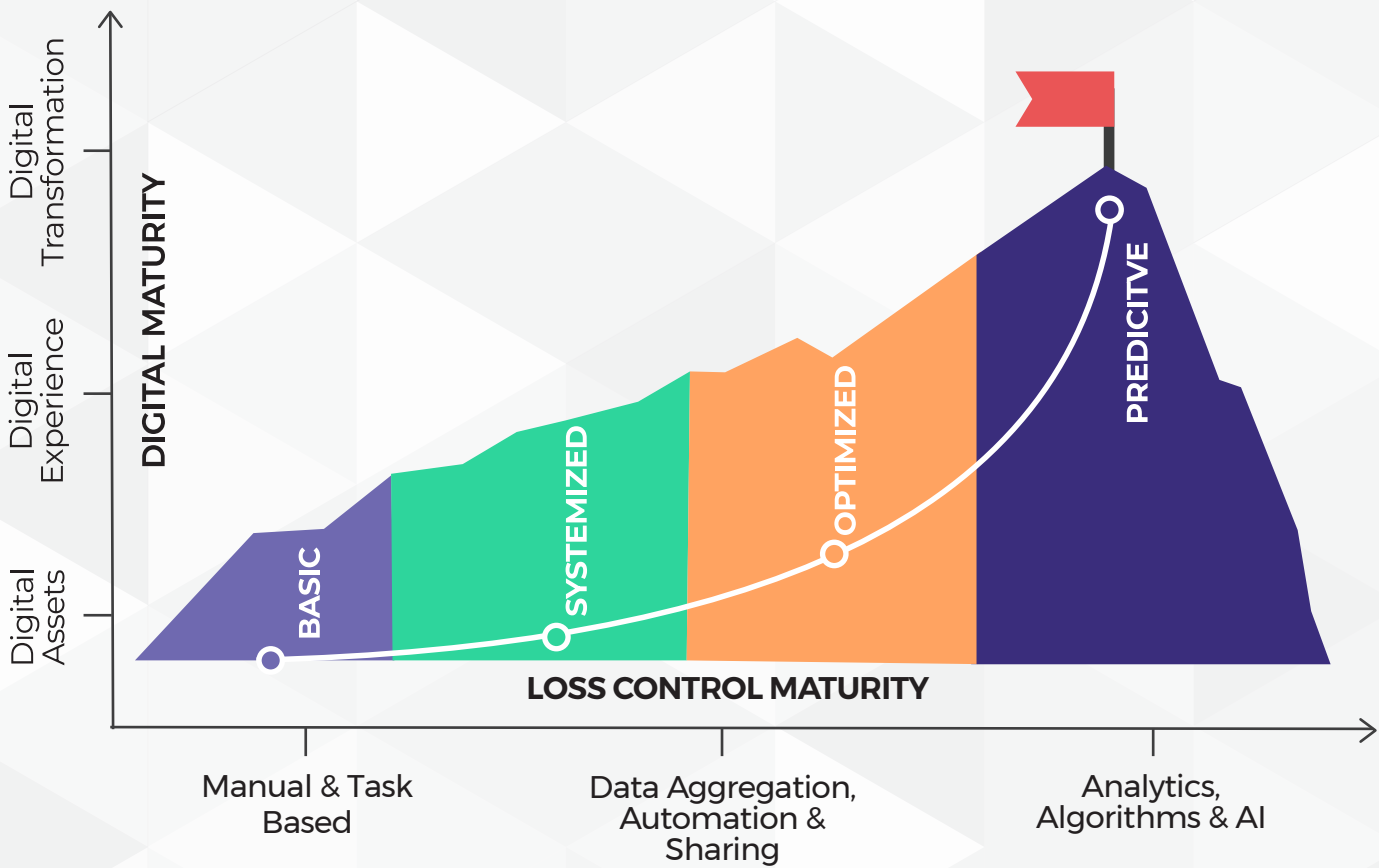




# Loss Control Maturity Model

Over **150** customers later.... We've learned that most loss control departments were ready for a software platform earlier than they thought, they just didn't know where to start.

Align your loss control maturity with your digital maturity to know where YOU should start. Standing is falling behind. Don't get left behind.



## Maturity Model Stages

BASIC	SYSTEMIZED	OPTIMIZED	PREDICTIVE
<p>The stage varies based on the size of the company, but generally it can be characterized as being where everyone starts.</p>	<p>The stage is characterized by a more structured process and the introduction of digital paper to improve information sharing.</p>	<p>Distinguished by the introduction of process automation, repeatability, data analytics and connectivity to underwriting, and 3rd party data sources.</p>	<p>Near-complete automation of survey and data capture processes. Advanced analytics allow you to predict and prevent risks using alerts and automated workflows across multiple divisions and teams.</p>
 <p>Use of traditional productivity tools already found in the organization including Word, Excel, PDF, Email</p>	 <p>Introduction of loss control specific applications</p>	 <p>A more systematized way to engage insureds exists, and forms, letters and recommendations documents are standardized for repeatability and automation</p>	 <p>Automation of loss control processes and the aggregation of all loss control data into a modern and addressable data model</p>
 <p>Processes are task based and limited by the size of the team, and the available travel budget</p>	 <p>Task Management is automated through a scheduling function, but limitations still exist</p>	 <p>Additional loss control tools and a system-of-record now exist to aggregate and automate data collection and data sharing</p>	 <p>Sophisticated features to receive system alerts and execute multi-step workflows</p>
 <p>Risk data is paper based or unstructured-digital, and not easily shareable</p>	 <p>A centralized repository now exists to capture loss control data from forms, surveys and more, but - much of the data is still unstructured</p>	 <p>Data analysis tools now exist in the loss control system and the quantity and quality of data transferred to underwriting or analytics teams is impactfully better</p>	 <p>Loss control specific algorithms using 3rd party data for 360-degree risk assessment to predict risk and execute actions to prevent it</p>
 <p>Summary reports are created manually and shared with underwriting in unstructured format</p>		 <p>Risk scoring allows you to automatically select the optimal channel (automated workflow)</p>	 <p>Introduction of AI features and tools</p>