

ABOUT MILLIMAN


Every day, in countries across the globe, Milliman works with clients to improve healthcare systems, manage emerging risks, and advance financial security, so millions of people can live for today and plan for tomorrow with confidence.



Milliman Nodal

Medical Benchmarking for Workers' Comp

Stop overspending and enhance medical management by receiving transparency into group health treatment patterns.



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OUR PROPRIETARY COMMERCIAL HEALTHCARE DATASET, CONTAINS 1/3 OF ALL WORKING AGE INDIVIDUALS IN THE U.S.

Nodal Medical Benchmarking provides unparalleled insight into workers' comp (WC) medical spend by leveraging Milliman's proprietary commercial healthcare dataset, which contains 1/3 of all working age individuals in the U.S.

KEY BENEFITS



Reduce Costs

WC payers overspend by 60–100% relative to GH, presenting a significant opportunity to reduce cost.



Smart provider Referrals

Identify high and low performing providers to drive better cost outcomes.



Outlier identification

Quickly view treatment benchmarks on open cases throughout the course of the episode.



Built-in expertise

WC claims consultants and healthcare consultants with extensive subject matter expertise across all healthcare fields.

CASE STUDY



Methodology

Detailed medical data for 200k WC bills across the U.S., including relevant coding: CPT, HCPCS, etc.

Compared cost of service to Milliman's proprietary Group Health database

The case study utilizes WC payments after reductions for Fee Schedule and Network Provider rates



Findings

Almost 30% of services cost more than 50% higher in WC than in Group Health

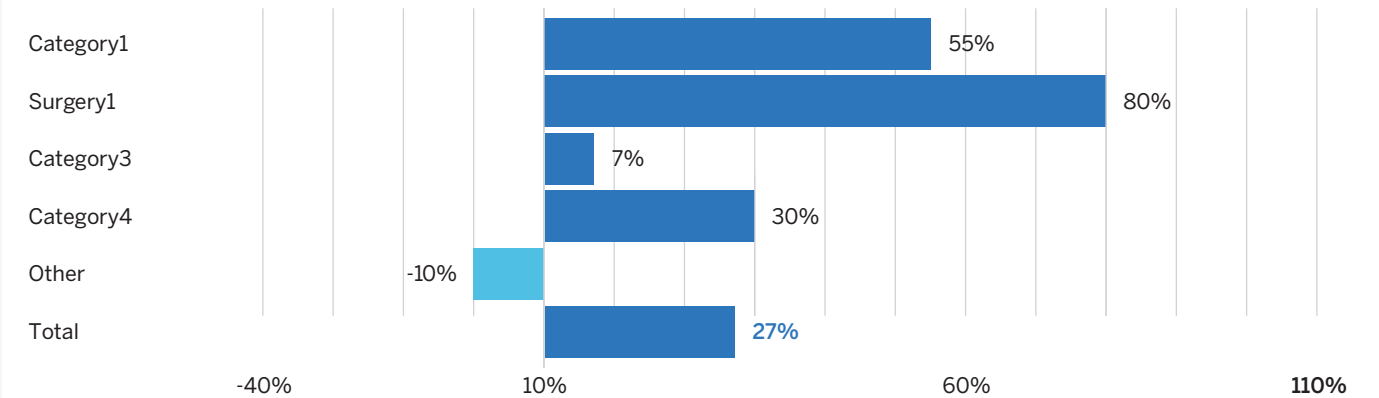
WC overspent 27% in comparison to Group Health for the same services (see graphic below).



Conclusion

Significant opportunity for savings

Difference (%) in cost of service



OUR WEB-BASED PLATFORM CONNECTS TO YOUR CLAIMS SYSTEM AND HELPS YOU:

Automatically compare pricing, utilization, and cost against comparable group health (GH) episodes

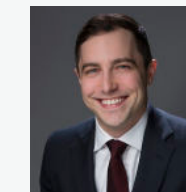
Evaluate and identify high performing providers near a claimant

Analyze areas of wasteful spending to drive strategic decisions



To learn more, visit:
Nodal.milliman.com/medicalbenchmarking

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