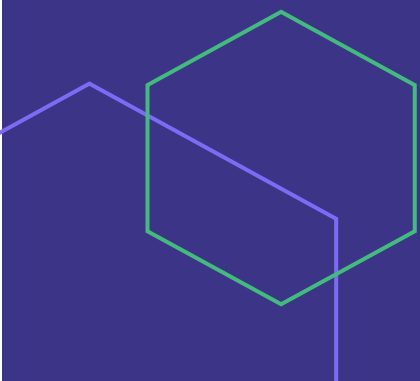




Duck Creek  
Technologies

# Duck Creek Reinsurance



# At a glance

Duck Creek Reinsurance is a comprehensive reinsurance platform designed to support the entire range of ceded, assumed and retroceded reinsurance administration for all lines of business.

It is one of the industry's most advanced and powerful solutions designed to meet the requirements of insurance companies at several levels such as:

- Automatic calculation of premium cessions and claims recoverable
- Automatic calculation of reinstatement and adjustment premiums
- Reduction of leakage by finding claims otherwise missed
- Full, accurate and fast automation of complex calculations & controls
- Improved placement decisions through easy access to data
- Enables statutory reporting for Schedule F&P
- Complete audit trail
- Exhaustive treaty management for ceded, assumed, retroceded, pools and affiliates
- Available as a SaaS application
- And much more...

## At a glance

Regulatory requirements for the insurance industry have increased considerably, and this trend is expected to continue in the coming years. As such insurers and reinsurers can no longer rely on intricate spreadsheets and databases to administer reinsurance.

Duck Creek Reinsurance plays a key role in enabling cedants to achieve these objectives through a cohesive and flexible system which enables a clear approach to processes through automated and integrated information management.

## Benefits



Reduces expenses through processing efficiencies



Improves the time needed for recoverable collection - get your money faster



Lowers exposure to compliance risk



Identifies previously undiscovered collectibles



Improves modeling capabilities



No code contracts, conditions and calculations setup

# Reinsurance portfolio & contract management for complex structures

Duck Creek Reinsurance is a powerful tool that handles all forms of covers within a reinsurance portfolio (Excess of Loss, Stop Loss, surplus, fac, Quota Share...). Highly flexible, fully configurable, Duck Creek Reinsurance covers the widest spectrum of reinsurance portfolio structures. The analytical options combined with our calculation engine make it simple for you to manage:

- > Inuring reinsurance (treaties with retention from facultatives, facultative-obligatory and other treaties).
- > Common accounts reinsurance.

## Reinsurance contracts lifecycle and renewals

Duck Creek Reinsurance manages all stages of your reinsurance program providing full support for all types of reinsurance contracts - ceded, assumed, and retroceded treaty and facultative, proportional and non-proportional. You can easily define very complex programs with multiple layers and complex inurements.

Managing the contracts is easy. The solution supports contract creation, pending negotiations, signed contracts, run-offs and commutations on one or several legal entities. A reinsurance contract can be renewed instantly by copying and pasting all conditions from one underwriting year to the next.

You'll save time managing the

contracts, assure consistent contract rule application, and have all the information you need at your fingertips.

## Claims & Events Monitoring

You can monitor claims and events through a dedicated module that offers almost endless options for entries and categorization (before and after application of reinsurance conditions).

A user can enter a claim or an event manually, or import data from a distinct claim

administration system at any stage of the process.

This is a key function of the system used to automatically generate technical accounts and

appendixes such as claims and event reports.

## Cash-call / Claims advice functionality

Each user can calculate and view overall cash-call amounts before generating cash collection accounts by using Duck Creek Reinsurance cash call functionality.

Duck Creek Reinsurance also generates automated claims advices and can produce customized billing, first notice of loss as well as status request mails.

## Technical accounting

Imagine if you could produce quarterly, yearly and periodic accounts to reinsurers within a couple of minutes?

As a cedant, you will directly benefit from one of the primary functions of Duck Creek Reinsurance which is the automatic generation of cession technical accounts and bordereaux for premiums and claims.

Simple procedures allow you to quickly generate cession accounts to be sent to reinsurers and reinsurance brokers.

## Financial & Accounting audit trail tracking

Thanks to its flexibility, Duck Creek Reinsurance can communicate with your accounting or general ledger systems or can be totally integrated.

This allows you to either transform technical events into accounting entries for all your accounting needs, or perform financial settlements to keep an updated balance of 3rd party accounts.

At Duck Creek we understand the importance of keeping an

up to date audit trail, and have made the accounting information permanently traceable according to an unlimited number of criteria, for instance:

- Line of business
- Nature of operations
- Insurer, broker, reinsurer
- Treaty, section, technical key

## Ensure a unique fit

Duck Creek Reinsurance can be deployed as a standard solution, or can be tailored to match the specific requirements of your reinsurance operation.

Moreover, you can access with one centralized solution your reinsurance portfolios, manage all your contracts, calculate

the impact of a claim on a contract and quickly assess your commercial decisions through placement simulations.

Duck Creek Reinsurance also provides a powerful technical and financial reporting tool that helps you build a reliable and accurate audit trail.

All in all, Duck Creek Reinsurance is the ultimate solution to achieve complete control of your processes, including comprehensive support for all auditing requirements and statutory compliance.

**Duck Creek Reinsurance offered an off-the-shelf host system that was configurable to meet the majority of our requirements.**



Duck Creek's team was willing to partner with us to meet several of our key requirements and Duck Creek Reinsurance offered an excellent user interface and experience.



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# Working with us

## Implementation

Yes, we're a technology company, but it's the knowledge and experience of our team that truly sets us apart—no matter where you need support.

01

### Experienced Team

Our Professional Services team is committed to working with you at every step to ensure your implementation is completed effectively and efficiently. Key system deployment success is our specialized methodology that focuses on iterative development and product quality that has been refined through years of continuous improvement.

02

### Customer Experience

A dedicated Customer Success Team oversees each relationship and ensures satisfaction. From initial contact through implementation and beyond, the primary focus of this team is to support your success.

03

### Solution Center

Our user-friendly online resource provides access to real-time documentation—including release notes, implementation instructions, and user guides—for all software across the Duck Creek Suite.

04

### Duck Creek University

High quality, consistent, and proven training. We have instructor-led courses and more than 300 web-based courses for targeted users and functions.

05

### Partner Ecosystem

A strong and growing global network of delivery, solution, and technology partners with certified and experienced resources to provide choice and support throughout the insurance software lifecycle.

## Delivery

With Duck Creek OnDemand, staying current has never been easier

Accessing Duck Creek Billing is even easier through our software as a service model. Duck Creek OnDemand is a powerful choice that offers:

- > Quicker implementation > Predictable costs that are aligned to usage
- > Automatic and timely software upgrades with minimal business interruptions
- > Real-time information from any Internet-enabled channel or device

- > Quick response to changing business requirements through immediate access to Duck Creek software

### Need more than a one-size fits-all solution?

The choice is up to you: stand-alone software or our entire suite available through Duck Creek OnDemand. No matter what you select, our software will work via any Internet-enabled channel, technology or device.

With Duck Creek OnDemand, our team enhances and hosts

the software needed to run your business, which enables you to redirect IT resources to focus on other initiatives. From new quote to renewal, collections, and claims service, we deliver the solution our partners trust and value.

## Integration

### Duck Creek Suite: Power through choice

The Duck Creek solution gives you rich functionality and the agility required to be successful. It's an integrated platform comprised of billing, claims, policy, rating, digital engagement, and data insights software that can be implemented independently or via a combined approach to manage all aspects

of the insurance lifecycle. Built on web-enabled, service-oriented, event-based architecture with off the shelf functionality, our suite can support insurers of all sizes, whatever new innovations may come along.

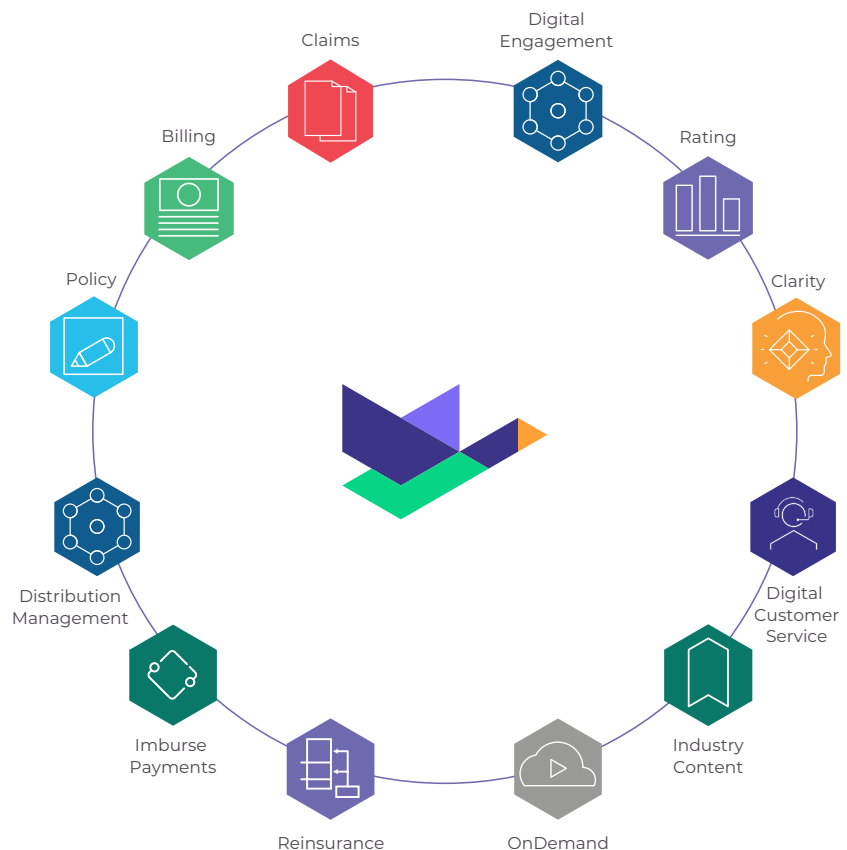
This configurable, scalable, and upgradable suite of software can help your business make better decisions in a real-time environment, streamline operations, and enhance customer service. And with transparent costs and no hidden fees, we provide the cost certainty needed to move your software transformation forward. As

the marketplace evolves, our suite allows you to respond quickly to capitalize on the new opportunities when available.

Our unified global enterprise platform is designed to:

- > Reduce risk and cost
- > Make implementation, maintenance, and upgrades easier
- > Facilitate business improvement throughout the insurance lifecycle

From a 360-degree view of each customer, to omni-channel capabilities, to delivering enhanced multi-language options and geographic support, we've got the software to meet your needs.



## ABOUT DUCK CREEK

We are Duck Creek.

We give insurers a genuine path to the future with advanced technology grounded in decades of industry expertise, responsive to the unique challenges of each carrier, and shaped by the day-to-day of human behavior.

We believe that technology should empower ingenuity, rather than replace it. Our solutions are inspired by scenarios, not screens, to accommodate variability and make room for creativity. We strive for outcomes that are immediately felt and need little explanation - where highly-customized environments flow seamlessly into how you think and work, and deep technical complexity is experienced as a moment of radical simplicity.

We are sustained by a persistent curiosity that isn't afraid to challenge the norms of this industry - that believes the vision for tomorrow need not be tied to the legacy of today - and it is our job to get you there a little sooner.

We are in the business of technology, but we also know that technology is a means to a bigger, more hopeful purpose - to incubate the ideas that will make carriers faster, smarter, and stronger; to enable people to realize their full potential; and to insure the possible, today and tomorrow.

## CONTACT US

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Technologies

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