


LOSS CONTROL FOR UNDERWRITERS

Maturing your loss control function drives down loss ratios, elevates customer satisfaction and improves operational efficiency across your core systems.


UNDERWRITING BENEFITS

Access Data to Price Premiums Better & Improve Loss Ratios

Having better data—and a digitized way to ingest and pull-out relevant data—can reduce underwriters' time in underwriting an application and make for more accurate risk assessments.

 **accenture** Elevate every decision with intelligent insurance operations

Insurers are looking for ways to not only improve [customer] experience, but also reduce costs, streamline the processes, and use the resulting data more effectively.

 **CELENT** Property Casualty Loss Control Systems and Premium Audit Systems



Price premiums more accurately and quickly with real time risk exposure data.



Identify risk sooner, to prevent claims and to reduce their severity when they do occur.




Quickly price only those accounts you want to acquire in order to be competitive with other carriers and disrupt new market entrants.




Create and manage Service Plans and automatically update loss control, underwriting and the insured.

Use Technology to Drive Customer Acquisition & Operational Efficiencies

All the while, technology has continued its relentless advance and an emerging player ecosystem is threatening to shake up customer acquisition.

 **pwc** Next in insurance: Top insurance industry issues in 2022

Increased levels of automation are helping insurers address staffing challenges and the ability to scale, while improving turnaround time, customer satisfaction, and better outcomes in general.

 **AiteNovarica** 2023 Top 10 Trends in Property & Casualty Insurance



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