

# RATING

A stylized duck logo composed of several geometric shapes in shades of purple, red, and orange. The duck is facing right and is positioned in the center of the page, overlapping a background of a lavender field under a blue sky with clouds. A large, light-colored diagonal shape is also present, extending from the bottom left towards the top right.

**duck**creek technologies



# duckcreek RATING

## **Your business needs to be nimble to better respond to the market. Is your rating system holding back business growth?**

Keeping pace with business demand is challenging. Today, many property and casualty (P&C) insurers are unable to get new products or product adjustments to market quickly enough to react to the changing environment. The result: lost opportunities, increased development costs, and unmitigated risk.

Duck Creek Rating can help eliminate these adverse outcomes. With full-product lifecycle management and configurable rating engine, you'll have the off-the-shelf functionality and flexibility that gives you a competitive advantage, now and beyond.

## **Duck Creek Rating removes barriers to market expansion**

Our rating software provides the quoting capability and business process management support that can enable you to realize new revenue opportunities, accelerate speed to market, and reduce product development and maintenance costs.

The industry-leading black box rating engine lets you remove barriers to market expansion by:

- Supporting all lines of business
- Accelerating changes and approvals
- Refocusing IT workloads on innovation
- Driving product standardization and consistency

Not ready to replace your legacy-based system? Implementing our stand-alone rating software is the logical first step in modernizing your platform. Duck Creek Rating can easily integrate with our comprehensive policy software or any other third-party systems and is able to support all lines of business. Our configuration and quoting capability enables you to respond to market changes with rapid deployment of new products—commercial lines are live within 45 days—without replacing your entire policy system.

# **FASTER QUOTING**

WITH CODELESS CONFIGURATION

## **Leverage Web Quoting to Deliver New Products Faster**

Avoid legacy system updates and define and deliver rate changes and new products quickly. Your team can configure the user interface, security, and workflow to meet business demand.

## **Reduce Maintenance and System Time and Costs**

Utilize advanced codeless configuration capabilities to maintain task creation, assignment rules, and workflows. Our single point of change incorporates rating, rules, forms, pages, and data into one product definition, enabling updates to be completed once and reflected across the enterprise.

## **'What If' Modeling**

Predict your underwriting workload, produce data for filing, and evaluate the rate change impact on a book of business prior to moving any product update or change into live production.

## **Increase Consistency and Improve Efficiency**

Drive standardized business process management throughout the product development lifecycle via task and workflow configuration while increasing operational efficiency with straight-through processing and accelerated rate changes and approvals.

## **Want to know how an industry-leading rating engine can impact your business?**

In addition to capitalizing on new revenue opportunities, our rating engine includes a flexible product configuration tool designed to enable business users to define all aspects of an insurance product, including rating, forms, pages, rules, workflow, and transactional processing without writing a single line of programming code. Once configured, product definitions can be leveraged as a basis for the next product change or update, accelerating progress from development to production.

And with our single point of change system capability, modifications to data are completed once, eliminating the need to update multiple touchpoints throughout your organization.

With less IT oversight needed for product development, testing, and maintenance, you can redirect your resources to focus on initiatives that propel your business forward.

Duck Creek Rating also includes 'what if' modeling that can assist with evaluating the rate change impact on a book of business prior to going into live production. You'll be able to predict your underwriting workload, produce data for filing, and monitor the actual yield of a product change over time.

Other benefits to using our rating software: increased consistency and improved efficiency. You'll be able to standardize business processes throughout the product development lifecycle via task and workflow configuration and ensure adherence to governance standards. And you can improve operational efficiency by reducing underwriting referrals by up to 40 percent using straight-through processing based on your business rules. In addition, our enhanced rate change and approval workflows will expedite processing.

## *Manage rating through configuration, not coding, for faster processing— 750,000+ quotes per day*

### **Technology excellence**

Through a culture of continuous product development excellence, we apply the latest technology with a customer-centric focus on quality so you can provide the best service to your customers. From development and performance to the user experience and customer support, our team is dedicated to building software that supports your success.

At the heart of our P&C software is a powerful insurance product definition and configuration toolset. Through this toolset, your business users can define and maintain insurance products without tapping into valuable IT resources.

### **Access information anywhere and any way**

Through our Duck Creek Anywhere technology framework, third-party systems can easily query our product definitions and use the information to drive processing within their applications. When new technologies come along, you'll be able to quickly connect to them and share information.

Extending this capability beyond our software to integrated third-party systems helps you manage maintenance costs and adopt new technologies at the speed of business. Enabling our global alliance partners to pre-integrate and access our product definitions provides your business with immediate and tangible benefits.

- Transform user-facing systems quickly and easily
- Improve the customer experience and overall satisfaction of all software users
- Reduce costs by streamlining implementation and eliminating dual-system maintenance
- Grow your business by rapidly delivering new and changed products anywhere and any way

### **Manage projects effectively**

Our integrated project management capabilities let your team collaborate efficiently. They can:

- Model product and rate change impact on your active book of business
- Modify products and route approvals through our customizable workflows
- Preview and publish product documentation through an enhanced product view summary
- Use wizard features and tools to create and maintain products from planning to automated regression testing

### **Test automation simplified**

The Duck Creek Test Automation Center is a robust and reliable platform for building automated test scripts for Duck Creek software. It supports a wide range of browser technologies and is designed for business users with limited technical knowledge to create high-quality automated test scripts. Through our testing tool, your team can conduct rapid validation that expedites delivery of new or changed products from development to production.

*The rating engine was something that stood out for Duck Creek over the competitors that we looked at.*

*And once we got into that decision process, we took it a step further and did a proof of concept with Duck Creek. And that really sold us.*

**Eric Crockett**  
Vice President of IT  
Coverys

## Insurance software experts with proven implementations ensure customer success

When you choose Duck Creek, you'll have access to highly skilled professionals and resources to guide you, making it easier to do business with us.

- **Experienced Team:** A Professional Services team committed to working with you to ensure your software implementation is completed effectively and efficiently. The key to achieving system deployment success is our specialized methodology that focuses on iterative development and product quality that has been refined through years of continuous improvement.  
Applying this field-tested approach, our highly-trained deployment experts use their knowledge of our software and our well-defined accelerators to deliver your specific requirements and configurations.
- **Customer Experience:** A dedicated Customer Success Team to oversee each customer relationship and ensure satisfaction. From initial contact through implementation and beyond, the primary focus of this team is to support your business' success.
- **Solution Center:** An interactive and user-friendly resource that provides access to real-time documentation — including release notes, implementation instructions, and user guides — for all software across the Duck Creek Suite.
- **Duck Creek University:** High-quality, consistent, and proven training. We have instructor-led courses and more than 300 web-based courses for targeted users and functions.
- **Partner Ecosystem:** A strong and growing global network of delivery, solution, and technology partners with certified and experienced resources to provide choice and support throughout the insurance software lifecycle.

## Duck Creek Suite empowers progress through choice

Our P&C suite offers modern, functionality-rich software to help your business achieve high performance. It's an integrated platform composed of billing, claims, policy and rating software that can be implemented independently or via a combined approach to manage all aspects of the insurance lifecycle. Built on web-enabled, service-oriented, event-based architecture with off-the-shelf functionality, our suite can support insurers of all sizes, whatever new innovations may come along.

This configurable, scalable, and upgradable suite of software can help your business make better decisions in a real-time environment, streamline operations, and enhance customer service. And with transparent costs and no hidden fees, we provide the price certainty needed to move your software transformation forward. The marketplace will continue to evolve, and our suite lets you respond quickly to capitalize on the new opportunities as they become available.

Our unified global enterprise platform is designed to:

- Reduce risk and cost
- Make implementation, maintenance, and upgrades easier
- Facilitate business improvement throughout the insurance lifecycle

From providing a 360-degree view of each customer, to supporting omni-channel capabilities, to delivering enhanced multi-language options and geographic support, we've got the software to fulfill your business needs.

## With Duck Creek On-Demand, staying current has never been easier

Accessing our fully-integrated, cloud-enabled suite is even easier through our Software as a Service model. Duck Creek On-Demand is a powerful choice that offers:

- Quicker implementation
- Predictable costs that are aligned to usage
- Automatic and timely software upgrades with minimal business disruptions
- Real-time information availability from any Internet-enabled channel or device
- Quick response to changing business requirements through immediate access to Duck Creek software

## Need more than a one size fits all solution?

The choice is up to you—stand-alone software or our entire suite available through Duck Creek On-Demand. No matter what you select, our software will work via any Internet-enabled channel, technology or device.

With Duck Creek On-Demand, our team enhances and hosts the software needed to run your business, which enables you to redirect IT resources to focus on other initiatives. From new quote to renewal, collections, and claims service, we deliver the best solution, anywhere, any way.

## Solutions Without Borders

*No borders. No limits. No excuses.*



### About Duck Creek Technologies

Duck Creek Technologies is a leading provider of comprehensive P&C insurance software and services for insurers of all sizes worldwide. Employing progressive technology, Duck Creek solutions enable insurers to optimize outcomes and enhance engagement through advanced digital and data capabilities and integrated functionality that can be delivered via the cloud or on-premise.

For more information, visit [www.duckcreek.com](http://www.duckcreek.com).

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